



Freedom Preparatory Academy Governing Board Meeting Minutes

Date and Time

Tuesday, May 23, 2023, at 5:30 PM

Location

136 Webster Ave, Memphis, TN 38126
Remote Access was made available via Zoom

Directors Present

R. Billings, J. Cornes, C. Ettingoff (remote), C. Jackson, Kim Post (remote), B. Landau, B. Miller
N. Powers (remote)

Directors Absent

D. Lyles-Wallace, J. Sanford, M. Jones, C. Orrin

Guests Present

A. Baltimore, A. Barned (remote), J. Howard, R. Webb

1. Opening Items

- a. **Call the Meeting to Order:** Chet Jackson called a meeting of the board of directors of Freedom Preparatory Academy to order on Tuesday, May 23, 2023, at 5:30 PM.
- b. **Review and approval of February Minutes:** Review and approval of the February 2023 minutes were tabled until the Fall 2023 board meeting.

2. SY 22-23 Academic Updates

- a. Roblin Webb presented the 22-23 Academic Updates noting that while FPA is seeing marginal post-pandemic growth at all levels, the majority of our students in tested grade levels are still behind academically. She added that the amount of social-emotional support needed for students, teachers, and parents is at an all-time high. Moreover, the teacher shortage and limited access to talent are legitimate concerns as we move forward.

A question was posed regarding possible solutions to the nationwide problem. Some ideas included pairing teachers with social workers, finding creative ways to recruit and retain high-quality educators, and re-engaging FPA parents in the learning process.

A question was also posed about FPA's response to the 3rd-grade TCAP literacy scores and the recent law requiring students to retest which could result in retention and/or attending an intense summer reading program.

K-5 Deputy Director of Academics, A. Barned provided some clarity on the new law. FPA 3rd graders will complete retesting this week.

3. SY 23-24 Enrollment Updates

- a. Network-wide, FPA has reached 82% of our enrollment goal for the upcoming school year. The remaining 18% will likely be reached if we continue our efforts by re-enrolling our current students.

4. Approval of FY24 Budget and Financials

- a. 3/31/23 ESSER Reimbursements, M Scott Funds, & Personnel Savings Strengthen Financial Position
- b. FPA expects to have over 102 days of cash by the end of FY24 and a 1.36 DSCR.

- c. Key Investments for 23-24
- d. Personnel (~\$2million)
- e. Academic Investments (~\$1million)
- f. Operational Investments (~\$250K)
- g. B. Landau made a motion to approve the SY23-24 budget. R. Billings seconded the motion. The budget was unanimously approved by all seven directors. There were no nays. The motion to approve the budget passes.

5. Adjournment

Meeting adjourned by C. Jackson at 7:02 PM on May 23, 2023. The next meeting will be in Fall 2023.